

To,

Corporate Relations Department
BSE Limited,
 1st Floor, New Trading Wing,
 Rotunda Building, P J Towers,
 Dalal Street, Fort,
 Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
 Exchange Plaza, 5th Floor,
 Plot No C/1, G Block,
 Bandra-Kurla Complex,
 Bandra (E), Mumbai - 400 051.

Date: 26th October, 2018

Dear Madam / Sir,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Intimation under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company, through its subsidiary Peninsula Holding and Investment Private Limited (PHIPL) has entered into a Securities Purchase Agreement to acquire 71% Equity shares of RR Mega City Builders Limited on 25th October, 2018, thereby making it a step-down subsidiary of the Company. The details of the acquisition are mentioned below:

Sr. No.	Particulars	Details
1.	Name of the target entity	RR Mega City Builders Limited
	Size (Net worth/ Assets) as per last Balance Sheet	Rs. 15.94 Crores [the networth is negative by (Rs.12.76 Cr.) excluding deemed equity of Rs. 28.70 Cr. arising due to transition to IndAS.]
	Turnover as per last Balance Sheet	Rs. 28.89 Crores
2.	Whether the transaction is RPT and whether there is any existing interest	This is not a Related Party transaction. The Company through its subsidiary PHIPL already held 14% of the Equity Shares of RR Mega City Builders Limited. The transaction is done at "arms length."
3.	Industry of RR Mega City Builders Limited	Real Estate and Construction.
4.	Objects and effects of acquisition	Enhancement of interest in Real Estate Project Company.
5.	Indicative time period	25 th October, 2018.
6.	Nature of Consideration and details	Cash Consideration.

PENINSULA LAND LIMITED

1, Peninsula Spenta,
 Mathuradas Mills,
 Senapati Bapat Marg,
 Lower Parel, Mumbai 400 013.
 India.

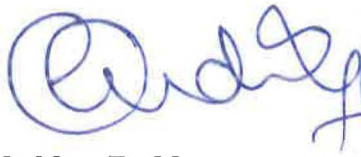

Phone : +91 22 6622 9300
 Fax : +91 22 6622 9302
 Email : info@peninsula.co.in
 URL : www.peninsula.co.in
 CIN NO. L17120MH1871PLC000005



7.	Cost of acquisition	Rs. 710/- (Seven Hundred and Ten only)
8.	Number of Shares and Percentage of holding	71000 Equity Shares amounting to 71% of the Share Capital of the Company.
9.	Brief background about RR Mega City Builders Ltd.:	
a.	Line of business	Real Estate and Construction
b.	Date of incorporation	02/06/2007
c.	Last three year's turnover	2015-16 : Rs. 52.59 Crores 2016-17 : Rs. 228.13 Crores 2017-18 : Rs. 28.89 Crores
d.	Country of presence	India

Request you to kindly take the above on record.

Yours Sincerely,
For Peninsula Land Limited

Rajashekhar Reddy
 Company Secretary

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