

PENINSULA LAND LIMITED

RESULTS OF THE COURT CONVENED MEETING OF THE EQUITY SHAREHOLDERS OF PENINSULA LAND LIMITED HELD AT WALCHAND HIRACHAND HALL, INDIAN MERCHANTS CHAMBER BUILDING, CHURCHGATE, MUMBAI 400 020 ON JANUARY 5, 2011 AT 3.00 P.M.

THE SCHEME OF AMALGAMATION AND ARRANGEMENT OF TOPSTAR MERCANTILE PRIVATE LIMITED WITH PENINSULA LAND LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS HAS BEEN APPROVED BY REQUISITE MAJORITY, AS MENTIONED BELOW:-

| PARTICULARS | NUMBER OF BALLOTS | REPRESENTING NO. OF EQUITY SHARES OF RS. 2 EACH |
|---|--------------------------|--|
| Total number of ballots deposited by all shareholders / proxy holders / representatives | 241 | 19,40,01,317 |
| Total No. of ballots found to be invalid | 9 | 19,448 |
| Total number of valid ballots deposited by all shareholders / proxy holders / representatives | 232 | 19,39,81,869 |
| Less: No of Ballot papers reduced on account of shareholders having common names | 20 | - |
| Total no of shareholders voting | 212 | 19,39,81,869 |
| Total No of votes FOR the Scheme | 208 | 19,39,76,164 |
| % of votes FOR of the Scheme (in terms of numbers of ballots) | - | 98.11% |
| % of votes FOR of the Scheme (in value) | - | 99.997% |
| Total No of votes AGAINST the Scheme | 4 | 5,705 |
| % of votes AGAINST the Scheme (in terms of numbers of ballots) | - | 1.89% |
| % of votes AGAINST the Scheme (in value) | - | 0.003% |

Name of the Scrutineer: Mr. Nilesh Shah
(Practicing Company Secretary)
M No – 4554
C. P No-:2631
Date: Wednesday, 5th day of January, 2011
Place: Mumbai

Name of the Scrutineer: Mr. Sundaram Vasudevan
(Shareholder)
DP ID – IN 300020
Client ID - 11683854