

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Date: 26th March, 2019

Dear Madam/ Sir,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Revision in Company's Credit Rating

Pursuant to the provisions of Regulation 30 (2) and Regulation 51(2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that there has been a revision in the Company's Credit Rating the details of which are provided in the below mentioned table. Further, we would also like to state that the change in the Company's Credit Rating is on account of lower-than-expected sales and collections against the backdrop of delay in receipt of Occupancy Certificate (OC) in some of the company's large sized completed projects.

Sr. No.	Nature of Instrument	Revised Rating
1.	NCDs (Non-Convertible Debenture) (Rs. 530.53 Cr.)	(ICRA) BBB-

We would further like to inform that, rating assigned to Rs.118.40 Cr. Non-Convertible Debentures of the Company has been withdrawn by ICRA upon as the underlying debentures have already been repaid by the Company.

Request you to kindly take the above on record.

Yours Sincerely,
For Peninsula Land Limited



Dinesh Jain
Chief Financial Officer



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