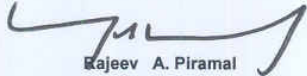


Peninsula Land Limited						
Unaudited Financial Results for the Quarter/Half-Year ended 30th September 2010						
(Rs in Lakhs)						
Sr No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Income from operations	12,264	16,872	27,094	28,412	76,062
1 (b)	Other operating income	2	1	11	13	26
	<b>Total Income(1a+ 1b)</b>	<b>12,266</b>	<b>16,873</b>	<b>27,105</b>	<b>28,425</b>	<b>76,088</b>
2	<b>Total Expenditure :</b>					
	a) Cost of Realty Sales	5,321	6,043	14,756	11,728	34,335
	b) Employees Cost	1,169	1,387	2,446	2,125	4,672
	c) Depreciation	78	104	165	198	398
	d) Other Expenditure	808	1,126	1,397	1,717	4,165
	e) Total ( a+b+c+d)	7,376	8,660	18,764	15,768	43,570
3	Profit from operations before other income, interest & exceptional items	4,890	8,213	8,341	12,657	32,518
4	Other Income	156	125	356	173	835
5	<b>Profit from Ordinary Activities before interest &amp; exceptional items</b>	<b>5,046</b>	<b>8,338</b>	<b>8,697</b>	<b>12,830</b>	<b>33,353</b>
6(a)	Interest expense	133	625	483	1,150	2,143
6(b)	Interest income	(2,644)	(1,583)	(4,989)	(3,392)	(6,925)
	Net Interest expense / (income) ( 6a - 6b)	(2,511)	(958)	(4,506)	(2,242)	(4,782)
7	<b>Profit after interest but before exceptional items</b>	<b>7,557</b>	<b>9,296</b>	<b>13,203</b>	<b>15,072</b>	<b>38,135</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax</b>	<b>7,557</b>	<b>9,296</b>	<b>13,203</b>	<b>15,072</b>	<b>38,135</b>
10	<b>Provision for Taxation</b>					
	a) Current tax	1,481	1,240	2,581	2,781	6,911
	b) MAT Credit Entitlement	(287)	-	(716)	-	-
	c) Deferred Tax	(14)	(252)	(35)	(168)	(1,084)
	<b>Total Provision for Tax (a+b+c)</b>	<b>1,180</b>	<b>988</b>	<b>1,830</b>	<b>2,613</b>	<b>5,827</b>
11	<b>Net Profit from Ordinary Activities After Tax (9 - 10)</b>	<b>6,377</b>	<b>8,308</b>	<b>11,373</b>	<b>12,459</b>	<b>32,308</b>
12	Extraordinary items (Net of tax expense)	-	(1,021)	-	(1,888)	(3,870)
	Tax expense on extraordinary items	-	(121)	-	(396)	(698)
13	Excess / (Short) provision of tax for earlier years	-	-	-	-	649
14	<b>Net Profit after Tax (11 - 12 - 13)</b>	<b>6,377</b>	<b>7,287</b>	<b>11,373</b>	<b>10,571</b>	<b>29,087</b>
15	Paid Up Equity Capital( Face Value of equity shares : Rs 2 each)	5,584	5,584	5,584	5,584	5,584
16	Reserve excluding revaluation reserves					124,358
17	<b>Basic and Diluted EPS(Rs) ( Not Annualised)</b>					
	(Before Extraordinary& Prior Period Items) - Basic	2.28	3.02	4.07	4.60	12.05
	(After Extraordinary& Prior Period Items) - Basic	2.28	2.61	4.07	3.79	10.42
	(Before Extraordinary& Prior Period Items) - Diluted	2.28	3.01	4.07	4.60	12.04
	(After Extraordinary& Prior Period Items) - Diluted	2.28	2.60	4.07	3.79	10.41
18	<b>Aggregate of Public Share Holding :</b>					
	Number of Shares	129408133	129408133	129408133	129408133	129408133
	Percentage of Shareholding	46.35%	46.35%	46.35%	46.35%	46.35%
19	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	Number of shares	15404700	40104700	15404700	40104700	40104700
	Percentage of shares (as a % of total shareholding of promoter & promoter group )	10.28%	26.77%	10.28%	26.77%	26.77%
	Percentage of shares (as a % of total shareholding of the Company )	5.52%	14.36%	5.52%	14.36%	14.36%
	<b>b) Non-encumbered</b>					
	Number of shares	134388387	109688387	134388387	109688387	109688387
	Percentage of shares (as a % of total shareholding of promoter & promoter group )	89.72%	73.23%	89.72%	73.23%	73.23%
	Percentage of shares (as a % of total shareholding of the Company )	48.13%	39.29%	48.13%	39.29%	39.29%

**PENINSULA LAND LIMITED**

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 Mathuradas Mills,  
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 Email : info@peninsula.co.in  
 URL : www.peninsula.co.in

Statement of Assets and Liabilities as at 30th September 2010 (Standalone)		
	Rs. Lacs 30-Sep-10	Rs. Lacs 30-Sep-09
	Unaudited	Unaudited
<b>SHARE HOLDERS FUNDS</b>		
(a) Capital	5590	5590
(b) Reserve and Surplus	135731	110727
<b>LOAN FUNDS</b>	53962	41357
<b>DEFERRED TAX LIABILITY (NET)</b>	756	1707
<b>TOTAL</b>	<b>196039</b>	<b>159381</b>
<b>FIXED ASSETS</b>	4000	5047
<b>INVESTMENTS</b>	27966	20578
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	17134	23084
(b) Sundry Debtors	32537	35023
(c) Cash and Bank Balances	28329	14893
(d) Other Current assets	3709	758
(e) Loans and Advances	91242	67373
	<b>172951</b>	<b>141131</b>
<b>LESS : CURRENT LIABILITIES AND PROVISION</b>		
(a) Current Liabilities	8462	9346
(b) Provisions	416	313
	<b>8878</b>	<b>9659</b>
<b>NET CURRENT ASSETS</b>	<b>164073</b>	<b>131472</b>
<b>MISCELLANEOUS EXPENDITURE ( TO THE EXENT NOT WRITTEN OFF OR ADJUSTED)</b>	-	2284
<b>TOTAL</b>	<b>196039</b>	<b>159381</b>
<b>Notes:</b>		
1	The above results for the quarter ended September 30, 2010, which have been subjected to a limited review by the auditors of the Company, were reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on October 28, 2010 in terms of Clause 41 of the Listing Agreement.	
2	The Company is engaged in Real Estate Development business only. Hence, there is no reportable segment as required by Accounting Standard AS - 17	
3	The Board of Directors of the Company have considered and approved a Scheme of Amalgamation and Arrangement of Topstar Mercantile Private Limited ("Topstar"), a closely held promoter company of Peninsula Land Limited ("Peninsula") with Peninsula and their respective shareholders and creditors ("the Scheme") under Sections 391 to 394 read with Sections 100 – 103 of the Companies Act, 1956 wherein Topstar would be merged with Peninsula. Pursuant to the scheme, the shares held by Topstar in Peninsula shall be cancelled and equivalent number of shares will be issued to the shareholders of Topstar. There will be no impact on the financials and shareholding structure of Peninsula on account of this.	
	The Scheme is subject to requisite consent, approval of the requisite majority of the shareholders, all the relevant stock exchanges, the Bombay High Court, the Central Government or any other statutory or regulatory authorities, which by law may be necessary for the implementation of the Scheme.	
4	The company had no investor complaints pending at beginning of the quarter and had received 3 complaints during the quarter, all of which were resolved and there are no pending complaints at the quarter end	
5	The previous quarter / year figures have been regrouped, wherever necessary.	
	For PENINSULA LAND LTD  <b>Rajeev A. Piramal</b> Executive Vice Chairman	
	Place : Mumbai	
	Date : 28th October 2010	

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