

# Consolidated Balance Sheet

as at 31st March 2013

(₹ in Crores)

	Note No.	As at 31st March 2013	As at 31st March 2012
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share capital	1	55.90	55.90
Reserves & surplus	2	1,578.11	1,454.16
Capital reserve on consolidation		3.47	3.47
Minority interest		84.30	82.34
<b>Total (A)</b>		<b>1,721.78</b>	1,595.87
<b>Non-Current Liabilities</b>			
Long term borrowings	3	809.16	764.34
Deferred tax liabilities (Net) (Refer para no.16 of Note 23)		9.46	9.33
Long-term provisions	4	2.70	4.45
<b>Total (B)</b>		<b>821.32</b>	778.12
<b>Current Liabilities</b>			
Short term borrowings	5	6.67	35.53
Trade payables	6	141.59	96.51
Other current liabilities	7	611.43	716.40
Short-term provisions	8	49.96	35.74
<b>Total (C)</b>		<b>809.65</b>	884.18
<b>Total (A) + (B) + (C)</b>		<b>3,352.75</b>	3,258.17
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed Assets</b>			
Goodwill on consolidation	9	175.44	161.68
Tangible assets		84.71	88.16
Intangible assets		0.09	0.27
Capital work in progress		0.22	0.22
Intangible assets under development		-	0.06
<b>Total (A)</b>		<b>260.46</b>	250.39
<b>Non-Current Investments</b>			
Advance to employees ESOP Trust	10	487.09	481.92
Long term loans and advances	11	27.35	27.74
		352.39	418.41
<b>Total (B)</b>		<b>866.83</b>	928.07
<b>Current Assets</b>			
Current investments	12	35.79	18.75
Inventories (Refer para no. 19 of note 23)	13	1,431.45	1,101.60
Trade receivables	14	114.99	334.88
Cash and Bank balances	15	291.43	375.70
Short-term loans and advances	16	179.87	131.94
Other current assets	17	171.93	116.84
<b>Total (C)</b>		<b>2,225.46</b>	2,079.71
<b>Total (A) + (B) + (C)</b>		<b>3,352.75</b>	3,258.17
<b>Significant accounting policies</b>	22		
<b>Notes forming part of accounts</b>	23		

As per our attached report of even date

For and on behalf of the Board of Directors

**For Haribhakti & Co.**  
Chartered Accountants

**Urvi A. Piramal**  
Chairperson

**Rajeev A. Piramal**  
Vice Chairman & Managing Director

**Mahesh S. Gupta**  
Group Managing Director

**Chetan Desai**  
Partner

**Bhavna Doshi**  
Director

**C.M. Hattangdi**  
Director

**Amitabha Ghosh**  
Director

Place: Mumbai  
Date : 27<sup>th</sup> May 2013

**Sudhindar Khanna**  
Director

**Bharat Sanghavi**  
Chief Financial Officer

**Rajshekhar Reddy**  
Company Secretary