

PENINSULA LAND LIMITED

RESULTS OF THE COURT CONVENED MEETING OF THE EQUITY SHAREHOLDERS OF PENINSULA LAND LIMITED HELD AT WALCHAND HIRACHAND HALL, INDIAN MERCHANTS CHAMBER BUILDING, CHURCHGATE, MUMBAI 400 020 ON JANUARY 5, 2011 AT 3.00 P.M.

THE SCHEME OF AMALGAMATION AND ARRANGEMENT OF TOPSTAR MERCANTILE PRIVATE LIMITED WITH PENINSULA LAND LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS HAS BEEN APPROVED BY REQUISITE MAJORITY, AS MENTIONED BELOW:-

PARTICULARS	NUMBER OF BALLOTS	REPRESENTING NO. OF EQUITY SHARES OF RS. 2 EACH
Total number of ballots deposited by all shareholders / proxy holders / representatives	241	19,40,01,317
Total No. of ballots found to be invalid	9	19,448
Total number of valid ballots deposited by all shareholders / proxy holders / representatives	232	19,39,81,869
Less: No of Ballot papers reduced on account of shareholders having common names	20	-
Total no of shareholders voting	212	19,39,81,869
Total No of votes FOR the Scheme	208	19,39,76,164
% of votes FOR of the Scheme (in terms of numbers of ballots)	-	98.11%
% of votes FOR of the Scheme (in value)	-	99.997%
Total No of votes AGAINST the Scheme	4	5,705
% of votes AGAINST the Scheme (in terms of numbers of ballots)	-	1.89%
% of votes AGAINST the Scheme (in value)	-	0.003%

Name of the Scrutineer: Mr. Nilesh Shah
(Practicing Company Secretary)
M No – 4554
C. P No-:2631
Date: Wednesday, 5th day of January, 2011
Place: Mumbai

Name of the Scrutineer: Mr. Sundaram Vasudevan
(Shareholder)
DP ID – IN 300020
Client ID - 11683854